

## Business Studies 13 Effectiveness of Human Resource

1. absenteeism	employee absences, on an average day, without sick leave or leave approved in advance
<ol> <li>balanced scorecard benchmarking</li> </ol>	used for measuring whether the activities of a business are meeting its objectives established in the strategic plan; it benchmarks key performance variables with targets aligned with the strategic plan
3. benchmarking	a process in which indicators are used to compare business performance between internal sections of a business or between businesses
<ol> <li>best practice benchmarking</li> </ol>	comparing performance levels with those of another best practice business in specific areas using a structured process to gain skills and knowledge and to modify organisational processes
<ol> <li>corporate (business/workplace) culture</li> </ol>	the values, ideas, expectations and beliefs share by members of business
6. human resource audit	a diagnostic tool used to evaluate HR policies and practices in order to identify problems and develop solutions in an attempt to rectify problems
7. indicators	performance measures that are used to evaluate organisational or individual effectiveness
8. informal benchmarking	any strategies such as networking through informal discussions with colleagues in other businesses, undertaking visits to other business, researching best practice online and attending conferences
<ol> <li>performance benchmarking</li> </ol>	comparing the performance levels of a process/activity with other businesses
10. <b>staff turnover</b>	separation of employees from an employer, both voluntary and involuntary, through dismissal or retrenchment; it is often shown as a percentage of total staff numbers