

12 Multiple choice questions

1. government policies that give domestic producers an artificial advantage over foreign competitors, such as tariffs on imported goods
 - a. European Union (EU)
 - b. bilateral trade agreements
 - c. tariffs
 - d. protection
2. a free trade agreement between the U.S., Canada and Mexico that has been operating since 1994
 - a. multilateral free trade agreement
 - b. Australia-US Free Trade Agreement (AUSFTA)
 - c. China-Australia Free Trade Agreement (ChAFTA)
 - d. North American Free Trade Agreement (NAFTA)
3. a bilateral trade agreement between Australia and United States operating since 2004
 - a. Australia-US Free Trade Agreement (AUSFTA)
 - b. North American Free Trade Agreement (NAFTA)
 - c. China-Australia Free Trade Agreement (ChAFTA)
 - d. multilateral free trade agreement
4. a bilateral trade agreement between Australia and China operating since 2015
 - a. Australia-US Free Trade Agreement (AUSFTA)
 - b. China-Australia Free Trade Agreement (ChAFTA)
 - c. North American Free Trade Agreement (NAFTA)
 - d. multilateral free trade agreement
5. a group of 21 Asia-Pacific economies including Australia that promotes free trade and economic integration
 - a. Asia Pacific Economic Forum (APEC)
 - b. European Union (EU)
 - c. bilateral trade agreements
 - d. protection
6. an economic and political association of 28 European nations that has a single market for goods, services, finance and labour
 - a. tariffs
 - b. European Union (EU)
 - c. protection
 - d. bilateral trade agreements

7. a regional trade agreement in effect from 2010
 - a. Australia-US Free Trade Agreement (AUSFTA)
 - b. China-Australia Free Trade Agreement (ChAFTA)
 - c. North American Free Trade Agreement (NAFTA)
 - d. ASEAN-Australia-New Zealand Free Trade Area (ASEANANZFTA)
8. a bilateral trade agreement between Australia and New Zealand operating since 1983
 - a. North American Free Trade Agreement (NAFTA)
 - b. Closer Economic Relations Trade Agreement (CERTA)
 - c. China-Australia Free Trade Agreement (ChAFTA)
 - d. Australia-US Free Trade Agreement (AUSFTA)
9. a government-imposed tax on imported goods for the purpose of protecting Australian industries
 - a. tariffs
 - b. protection
 - c. European Union (EU)
 - d. bilateral trade agreements
10. an agreement between a number of countries, usually in a region, to lower tariff levels and other forms of protection in order to encourage increased trade flows
 - a. multilateral free trade agreement
 - b. bilateral trade agreements
 - c. North American Free Trade Agreement (NAFTA)
 - d. Australia-US Free Trade Agreement (AUSFTA)
11. a bilateral trade agreement between Australia and Japan operating since 2015
 - a. Australia-US Free Trade Agreement (AUSFTA)
 - b. Closer Economic Relations Trade Agreement (CERTA)
 - c. Japan-Australia Economic Partnership Agreement (JAEPA)
 - d. China-Australia Free Trade Agreement (ChAFTA)
12. agreements made between two countries only regarding the exchange of goods and services
 - a. multilateral free trade agreement
 - b. European Union (EU)
 - c. tariffs
 - d. bilateral trade agreements