

assets	the property and effects of a business, including premises, machinery, vehicles and cash (tangible assets) and patents, trade marks and goodwill (intangible assets)
business objectives	these are established by breaking operations into achievable and manageable outcomes that can be measured and evaluated
efficiency	the ability of a business to use its resources effectively in ensuring financial stability and profitability
financial management	the planning and monitoring of the financial resources of a business to enable it to achieve its financial goals
financial resources	those aspects of a business that have a monetary or money value

growth	the ability of a business to increase its size in the longer term
liquidity	the extent to which a business can meet its financial commitments in the short term
profitability	the ability of a business to maximise its profits
solvency	the extent to which a business can meet its financial commitments in the longer term
strategic plan	a statement of objectives encompassing the strategies that a business will use to achieve its goals

---

strategy	the major tool adopted by a business to achieve its goals
----------	---

---