Quizlet

25 Multiple choice questions

- 1. the tangible and intangible benefits (attributes) a product possesses
 - a. sales promotion
 - b. the people element
 - c. CORRECT: total product concept
 - d. products
- 2. goods or services that can be offered in an exchange for the purpose of satisfying a need or a want
 - a. promotion
 - b. processes
 - c. CORRECT: products
 - d. publicity
- 3. the use of activities or materials as direct inducements to customers
 - a. promotion
 - b. promotion mix
 - c. CORRECT: sales promotion
 - d. value for money
- 4. the development of long-term and cost-effective relationships with individual customers
 - a. CORRECT: relationship marketing
 - b. promotion mix
 - c. standardised pricing
 - d. price skimming
- 5. the methods used by a business to inform, persuade and remind a target market about its products
 - a. **CORRECT:** promotion
 - b. processes
 - c. products
 - d. promotion mix

- 6. the desire to obtain the best quality, features and performance for a given price of a product
 - a. price skimming
 - b. sales promotion
 - c. CORRECT: value for money
 - d. promotion mix
- 7. those activities aimed at creating and maintaining favourable relations between a business and its customers
 - a. promotion mix
 - b. promotion
 - c. publicity
 - d. CORRECT: public relations (PR)
- 8. when people influence each other during conversations
 - a. promotion
 - b. psychographic segmentation
 - c. promotion mix
 - d. CORRECT: word-of-mouth communication
- 9. signifies that the brand name or symbol is registered and the business has exclusive right of use
 - a. tariff
 - b. reach
 - c. processes
 - d. CORRECT: trademark
- 10. a global marketing strategy that assumes the way the product is used and the needs it satisfies are the same the world over
 - a. standardised pricing
 - b. CORRECT: standardised approach
 - c. trademark
 - d. reach

- 11. the characteristics of individuals or groups that are used by marketing managers to divide a total market into segments
 a. standardised pricing
 b. promotion
- 12. a measure of the number of people exposed to the message of an advertisement
 - a. CORRECT: reach

c. promotion mix

d. CORRECT: segmentation variable

- b. products
- c. tariff
- d. supply
- 13. the quality of interaction between the customer and those within the business who will deliver the service
 - a. CORRECT: the people element
 - b. processes
 - c. price skimming
 - d. total product concept
- 14. the practice of charging customers the same price for a product anywhere in the world
 - a. CORRECT: standardised pricing
 - b. price skimming
 - c. standardised approach
 - d. social media advertising
- 15. the quantity of a product businesses are willing to offer for sale at a particular price
 - a. publicity
 - b. tariff
 - c. reach
 - d. CORRECT: supply

- 16. a form of online advertising using social media platforms such as Facebook, YouTube, Twitter to deliver targeted commercial messages to potential customers
 - a. sales promotion
 - b. CORRECT: social media advertising
 - c. relationship marketing
 - d. standardised pricing
- 17. when a business charges the highest possible price for the product during the introduction stage of its life cycle
 - a. promotion mix
 - b. processes
 - c. CORRECT: price skimming
 - d. promotion
- 18. any free news story about the products of a business
 - a. CORRECT: publicity
 - b. promotion
 - c. supply
 - d. products
- 19. the technique in which marketers try to create an image or identity for a product compared with the image of competing products
 - a. promotion
 - b. price skimming
 - c. product/service differentiation
 - d. CORRECT: product/service positioning
- 20. any business that has production facilities in two or more countries and that operates on a worldwide scale
 - a. product/service positioning
 - b. public relations (PR)
 - c. CORRECT: transnational corporation (TNC)
 - d. sales promotion

- 21. a tax on an imported product
 - a. supply
 - b. trademark
 - c. reach
 - d. CORRECT: tariff
- 22. the process of dividing the total market according to personality characteristics, motives, opinions, socioeconomic group and lifestyles
 - a. **CORRECT:** psychographic segmentation
 - b. sales promotion
 - c. word-of-mouth communication
 - d. price skimming
- 23. the process of developing and promoting differences between the products or services of a business and those of its competitors
 - a. CORRECT: product/service differentiation
 - b. psychographic segmentation
 - c. product/service positioning
 - d. social media advertising
- 24. the flow of activities that a business will follow in its delivery of a service
 - a. promotion
 - b. products
 - c. CORRECT: processes
 - d. trademark
- 25. the various promotion methods a business uses in its promotional campaign; methods include advertising, personal selling, relationship marketing, sales promotions, publicity and public relations
 - a. products
 - b. promotion
 - c. CORRECT: promotion mix
 - d. price skimming