Quizlet

## 25 Multiple choice questions

- 1. the tangible and intangible benefits (attributes) a product possesses
  - a. sales promotion
  - b. the people element
  - c. total product concept
  - d. products
- 2. goods or services that can be offered in an exchange for the purpose of satisfying a need or a want
  - a. promotion
  - b. processes
  - c. products
  - d. publicity
- 3. the use of activities or materials as direct inducements to customers
  - a. promotion
  - b. promotion mix
  - c. sales promotion
  - d. value for money
- 4. the development of long-term and cost-effective relationships with individual customers
  - a. relationship marketing
  - b. promotion mix
  - c. standardised pricing
  - d. price skimming
- 5. the methods used by a business to inform, persuade and remind a target market about its products
  - a. promotion
  - b. processes
  - c. products
  - d. promotion mix
- 6. the desire to obtain the best quality, features and performance for a given price of a product
  - a. price skimming
  - b. sales promotion
  - c. value for money
  - d. promotion mix

7.	those	e activities aimed at creating and maintaining favourable relations between a business and its customers
	a.	promotion mix
	b.	promotion
	c.	publicity
	d.	public relations (PR)
8.	wher	n people influence each other during conversations
	a.	promotion
	b.	psychographic segmentation
	c.	promotion mix
	d.	word-of-mouth communication
9.	_	fies that the brand name or symbol is registered and the business has exclusive right of use tariff
	b.	reach
	c.	processes
	d.	trademark
10.	_	bal marketing strategy that assumes the way the product is used and the needs it satisfies are the same the dover
	a.	standardised pricing
	b.	standardised approach
	c.	trademark
	d.	reach
11.	the c	haracteristics of individuals or groups that are used by marketing managers to divide a total market into nents
	a.	standardised pricing
	b.	promotion
	c.	promotion mix
	d.	segmentation variable
12. a measure of the number of people exposed to the message of an advertisement		
	a.	reach
	b.	products
	c.	tariff
	d.	supply

13. the quality of interaction between the customer and those within the business who will deliver the service a. the people element b. processes c. price skimming d. total product concept 14. the practice of charging customers the same price for a product anywhere in the world a. standardised pricing b. price skimming c. standardised approach d. social media advertising 15. the quantity of a product businesses are willing to offer for sale at a particular price a. publicity b. tariff c. reach d. supply 16. a form of online advertising using social media platforms such as Facebook, YouTube, Twitter to deliver targeted commercial messages to potential customers a. sales promotion b. social media advertising c. relationship marketing d. standardised pricing 17. when a business charges the highest possible price for the product during the introduction stage of its life cycle a. promotion mix b. processes c. price skimming d. promotion 18. any free news story about the products of a business a. publicity b. promotion c. supply d. products

- 19. the technique in which marketers try to create an image or identity for a product compared with the image of competing products
  - a. promotion
  - b. price skimming
  - c. product/service differentiation
  - d. product/service positioning
- 20. any business that has production facilities in two or more countries and that operates on a worldwide scale
  - a. product/service positioning
  - b. public relations (PR)
  - c. transnational corporation (TNC)
  - d. sales promotion
- 21. a tax on an imported product
  - a. supply
  - b. trademark
  - c. reach
  - d. tariff
- 22. the process of dividing the total market according to personality characteristics, motives, opinions, socioeconomic group and lifestyles
  - a. psychographic segmentation
  - b. sales promotion
  - c. word-of-mouth communication
  - d. price skimming
- 23. the process of developing and promoting differences between the products or services of a business and those of its competitors
  - a. product/service differentiation
  - b. psychographic segmentation
  - c. product/service positioning
  - d. social media advertising
- 24. the flow of activities that a business will follow in its delivery of a service
  - a. promotion
  - b. products
  - c. processes
  - d. trademark

- 25. the various promotion methods a business uses in its promotional campaign; methods include advertising, personal selling, relationship marketing, sales promotions, publicity and public relations
  - a. products
  - b. promotion
  - c. promotion mix
  - d. price skimming