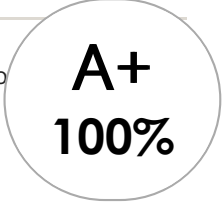


15 Multiple choice questions



A+
100%

1. the movement of people between countries on a permanent or long term basis
 - a. exchange rate
 - b. globalisation
 - c. **CORRECT: migration**
 - d. speculators

2. the value of one currency expressed in terms of another currency
 - a. globalisation
 - b. migration
 - c. **CORRECT: exchange rate**
 - d. business cycle

3. the total market value of all final goods and services produced in an economy over a period of time
 - a. gross world product (GWP)
 - b. composition of trade
 - c. foreign direct investments (FDI)
 - d. **CORRECT: gross domestic product (GDP)**

4. the movement of funds between economies to establish a new company or buy shares in an existing company (10% or more)
 - a. gross domestic product (GDP)
 - b. international business cycle
 - c. foreign exchange markets
 - d. **CORRECT: foreign direct investments (FDI)**

5. the sum of total output of goods and services by all economies in the world over a period of time
 - a. gross domestic product (GDP)
 - b. globalisation
 - c. composition of trade
 - d. **CORRECT: gross world product (GWP)**

6. how the tasks in the production process are allocated to different people in different countries around the world
 - a. international business cycle
 - b. international monetary fund (IMF)
 - c. **CORRECT: international division of labour**
 - d. transnational corporations (TNCs)

7. fluctuations in the level of economic growth due to either domestic or international factors
 - a. migration
 - b. exchange rate
 - c. **CORRECT: business cycle**
 - d. speculators

8. an organisation of 161 member countries that implements and advances global trade agreements and resolves trade disputes between nations
 - a. **CORRECT: world trade organisation (WTO)**
 - b. transnational corporations (TNCs)
 - c. globalisation
 - d. gross world product (GWP)

9. the mix of what goods and services are traded
 - a. **CORRECT: composition of trade**
 - b. business cycle
 - c. migration
 - d. exchange rate

10. global companies that dominate global product and factor markets
 - a. international division of labour
 - b. international monetary fund (IMF)
 - c. **CORRECT: transnational corporations (TNCs)**
 - d. international business cycle

11. fluctuations in the level of economic activity in the global economy over time
 - a. business cycle
 - b. **CORRECT: international business cycle**
 - c. international monetary fund (IMF)
 - d. international division of labour

12. the integration between different countries and economies and the increased impact of international influences on all aspects of life and economic activity
 - a. migration
 - b. **CORRECT: globalisation**
 - c. exchange rate
 - d. speculators

13. an international agency made up of 188 members that oversees the stability of the global financial system
 - a. international division of labour
 - b. international business cycle
 - c. transnational corporations (TNCs)
 - d. **CORRECT: international monetary fund (IMF)**

14. investors who buy and sell financial assets with the aim of making profits from short term price movements
 - a. migration
 - b. **CORRECT: speculators**
 - c. globalisation
 - d. exchange rate

15. networks of buyers and sellers exchanging one currency for another in order to facilitate flows of finance between countries
 - a. foreign direct investments (FDI)
 - b. **CORRECT: foreign exchange markets**
 - c. business cycle
 - d. exchange rate