## Quizlet

## 25 Multiple choice questions

- 1. information that has already been collected from inside the business
  - a. marketing data
  - b. external data
  - c. CORRECT: internal data
  - d. secondary data
- 2. the total range of products offered by a business
  - a. primary data
  - b. product deletion
  - c. CORRECT: product mix
  - d. marketing mix
- 3. the process of focusing on the data that represents average, typical or deviations from typical patterns
  - a. sales analysis
  - b. SWOT analysis
  - c. CORRECT: statistical interpretation analysis
  - d. marketing profitability analysis
- 4. responding to the needs and problems of the customer
  - a. CORRECT: customer service
  - b. market research
  - c. market share
  - d. implementation
- 5. the combination of the four elements of marketing, the four Ps product, price, promotion and place that make up the marketing strategy
  - a. CORRECT: marketing mix
  - b. marketing data
  - c. product mix
  - d. market share

- 6. the information relevant to the defined marketing problem
  - a. CORRECT: marketing data
  - b. marketing mix
  - c. market share
  - d. internal data
- 7. actions undertaken to achieve the marketing objectives of the business through the marketing mix
  - a. marketing objectives
  - b. marketing data
  - c. marketing mix
  - d. CORRECT: marketing strategies
- 8. facts and figures collected from original sources for the purpose of the specific research problem
  - a. secondary data
  - b. CORRECT: primary data
  - c. marketing data
  - d. external data
- 9. the identification and analysis of the internal strengths and weaknesses of the business, and the opportunities in, and threats from, the external environment
  - a. CORRECT: SWOT analysis
  - b. internal data
  - c. external data
  - d. sales analysis
- 10. information that has already been collected by some other person or organisation
  - a. primary data
  - b. internal data
  - c. external data
  - d. CORRECT: secondary data

- 11. the realistic and measurable goals to be achieved through the marketing plan
  - a. marketing data
  - b. marketing mix
  - c. marketing strategies
  - d. CORRECT: marketing objectives
- 12. the process of systematically collecting, recording and analysing information concerning a specific marketing problem
  - a. market share
  - b. market segmentation
  - c. CORRECT: market research
  - d. marketing data
- 13. usually a smaller and less important market segment
  - a. CORRECT: secondary target market
  - b. secondary data
  - c. primary target market
  - d. target market
- 14. the market segment at which most of the marketing resources are directed
  - a. target market
  - b. secondary target market
  - c. CORRECT: primary target market
  - d. primary data
- 15. the stages that a product passes through: introduction, growth, maturity and decline
  - a. product mix
  - b. product deletion
  - c. CORRECT: product life cycle
  - d. SWOT analysis

- 16. the share of the total industry sales for a particular product obtained by a business
  - a. target market
  - b. market research
  - c. marketing data
  - d. CORRECT: market share
- 17. a group of present and potential customers to which a business intends to sell its product
  - a. market research
  - b. primary target market
  - c. market share
  - d. CORRECT: target market
- 18. the process of putting the marketing strategies into operation
  - a. marketing mix
  - b. market segmentation
  - c. product mix
  - d. CORRECT: implementation
- 19. the comparing of actual sales with forecast sales to determine the effectiveness of the marketing strategy
  - a. target market
  - b. SWOT analysis
  - c. CORRECT: sales analysis
  - d. external data
- 20. published data from outside the business
  - a. CORRECT: external data
  - b. internal data
  - c. secondary data
  - d. marketing data
- 21. a method in which the business breaks down the total marketing costs into specific marketing activities
  - a. CORRECT: marketing profitability analysis
  - b. marketing data
  - c. marketing objectives
  - d. marketing strategies

- 22. the elimination of some lines of products
  - a. product mix
  - b. primary data
  - c. product life cycle
  - d. CORRECT: product deletion
- 23. checking and observing the actual progress of the marketing plan
  - a. marketing mix
  - b. market share
  - c. product mix
  - d. CORRECT: monitoring
- 24. when the total market is subdivided into groups of people who share one or more common characteristics
  - a. market share
  - b. **CORRECT:** market segmentation
  - c. implementation
  - d. market research
- 25. a marketing approach that seeks a large range of customers
  - a. market research
  - b. marketing mix
  - c. marketing data
  - d. CORRECT: a mass marketing approach